

**Wave Industries Pvt. Ltd.**  
**CSR ANNUAL ACTION PLAN - FY 2023-24**

The annual action plan is proposed in line with the CSR policy of the Company, the statutory provisions under the CSR rules.

The CSR committee approves this Annual Action plan for the Financial Year 2023-24 in its Meeting held on 22<sup>nd</sup> August, 2023 and the board of directors approved it at the meeting held on 5<sup>th</sup> September, 2023.

**A.** The list of CSR projects or programs that are to be undertaken in areas or subjects specified in Schedule VII of the Companies Act 2013 and rules made thereunder.

S No.	Focus Area of CSR projects from Schedule VII	Location of the project	Brief about the program/initiative	Implementation Schedule	Funds Allocation (INR Lakhs)
1	Promoting education and Skill development.	Uttar Pradesh	Expense for Promoting Education including special education among the differently abled children	On or before 31 <sup>st</sup> March 2024-	₹ 90
<b>Total Funds Allocation for FY 2023-24</b>					<b>₹90.00</b>

**B. The manner of execution of such projects or programmes:**

- 1) The CSR activities/projects shall be implemented using internal resources by the Company itself or through an identified suitable implementation agency or registered public trust/ society or section 8 Company.
- 2) Implementation agencies will be M/s Ponty Chadha Foundation.

**C. The modalities of utilization of funds and implementation schedules for the projects or programmes.**

- 1) The CSR budget will be fixed in accordance with the provisions of the Act, Rules and the Guidelines.
- 2) The CSR budget will be spent on CSR activities which approved by the Board on the recommendation of the CSR Committee.
- 3) Fund will be disbursed in phase/tranche wise depending on the nature of the project. On the basis of the expenses incurred & the submission of the relevant supporting of the expenses, i.e. bills, receipts, invoices, bank statements, etc. respective amount will be disbursed at different intervals- quarterly, half-yearly or any other intervals.
- 4) All the CSR projects will be implemented as per the scheduled timeline in the respective agreement/ Proposals.

**D. Monitoring and reporting mechanism for the projects or programmes**

The CSR Committee shall monitor the implementation of the CSR projects/programs/activities, including any ongoing project, if any, with the approved timelines and year wise allocation as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time. Further the CSR committee is competent to make modifications, if any for smooth implementation of the project within the overall permissible time period. The CSR Committee monitors funds utilized by implementing agency in the area which are approved by the Board and within the time frame.

The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and Chief Financial Officer / the person responsible for financial management will certify the same.

Utilization Certificate duly certified by a Practicing Chartered Accountant/Authorized Auditor will be submitted by M/s Ponty Chadha Foundations to whom CSR fund is allocated.

**E. Details of need and impact assessment, if any, for the projects undertaken by the company.**

Not Applicable. As per the MCA circular Rule 8(3) (a), Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years.

**F. Miscellaneous**

According to proviso to Rule 5 of the amended Rules, the annual action plan may be amended by the Board as per the recommendation of CSR Committee, accompanied with reasonable justification.

Accordingly, if the amount of money left unutilized, be considered by the Board for spending for other CSR projects / activities after amending the Annual Action Plan.